

2nd QUARTER 2020 RESULTS

Mexico City, July 14th, 2020. – Bolsa Mexicana de Valores, S.A.B. de C.V., (“the Bolsa or the BMV”) (BMV: BOLSA A) today announced its results for the second quarter of 2020, highlighting:

2Q2020 VS. 2Q2019

- Revenues reached 1 billion pesos, 118 million or 13% higher compared with 2Q19 due to higher activity in trading related businesses, services related to the global market (SIC), and information services.
- Expenses increased 3% as a result of dollar denominated concepts, mainly in technology and subcustody, as well as legal fees.
- Operating income and net income increased 23% and 10% respectively.
- EBITDA was recorded at 614 million pesos with a margin of 61%.

FINANCIAL HIGHLIGHTS ⁽¹⁾

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Revenues	1,002	884	13%	1,998	1,729	16%
Expenses	436	423	3%	875	828	6%
Operating Income	565	461	23%	1,122	901	25%
EBITDA	614	508	21%	1,221	993	23%
EBITDA Margin	61%	58%	378bps	61%	57%	372bps
Net Income	365	331	10%	822	659	25%
CAPEX	7	20	-65%	17	30	-44%

OPERATIONAL HIGHLIGHTS

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
DATV -Equity ⁽¹⁾⁽²⁾	16,479	12,786	29%	17,219	13,417	28%
Futures - Volume ⁽³⁾	25,560	28,515	-10%	26,800	25,049	7%
Swaps Notional Value ⁽¹⁾	203,963	110,436	85%	427,901	183,136	134%
Margin Deposits ⁽¹⁾	41,788	32,541	28%	41,788	31,768	32%

(1) Million pesos (2) Daily Average Traded Value (3) Daily Average

During the second quarter of 2020, **BMV's revenues** increased by 118 million pesos or 13% compared to the same quarter of 2019. This result was largely attributed to higher activity in trading businesses, information services and the central securities depository. **Expenses** increased 13 million pesos or 3% in comparison with the same period of last year, which is explained by dollar denominated expenses mainly in technology and subcustody, as well as legal fees. **EBITDA margin** was 61% for the quarter and for the year. **Net Income** was 365 million pesos, up 10% compared with 2Q19.

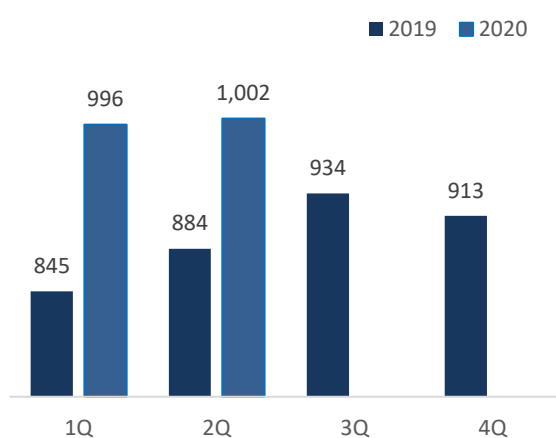
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REVENUES

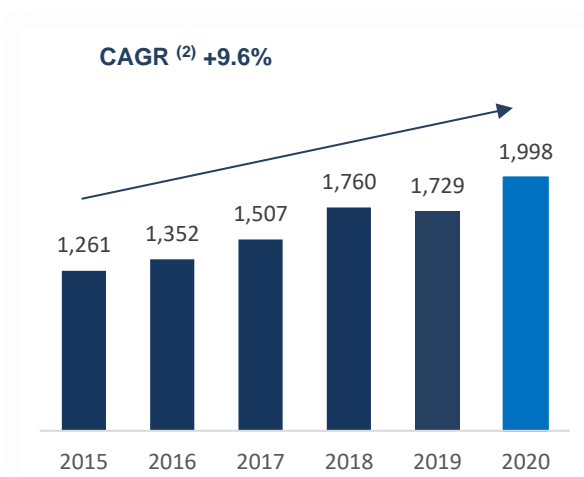
During second quarter of 2020 the exchange rate, USDMXN, reached a minimum and maximum of 21.58 and 24.86 pesos per U.S. dollar, respectively, and for the quarter the exchange rate closed at 22.97. Moreover, INEGI published the inflation rate estimate for 2020 at 2.84% and the Central Bank (Banco de México) set the reference interest rate at 5.0%. The Federal Reserve in the U.S. set the interest rate between 0-0.25%. The local and international environment continues to be complicated as a result of a significant contraction and the low economic activity caused by Covid19 pandemic and, therefore, lower income and consumption. In these conditions, **BMV's revenues** for the second quarter of 2020 were 13% higher than on 2Q19.

Quarterly Revenues ⁽¹⁾ 2020 vs. 2019



(1) Million pesos

Revenues up to 2Q20⁽¹⁾ 2015-2020



(2) Compound Annual Growth Rate

Revenues Detail ⁽¹⁾

	2Q20 vs 2Q19		YTD - 2020 vs 2019	
	Var \$	Var %	Var \$	Var %
Cash Equities	18,211	15%	31,055	13%
Cash equities trading- BMV	10,957	16%	23,843	18%
Cash equities clearing- CCV	7,254	14%	7,212	7%
Derivatives	5,489	12%	13,644	16%
MexDer	1,992	11%	6,325	18%
Asigna	3,497	13%	7,320	14%
OTC (SIF ICAP)	23,229	16%	89,630	33%
Issuers	-8,885	-6%	-10,865	-4%
Listing fees- BMV	-4,133	-26%	-3,987	-16%
Maintenance Fee- BMV	-4,752	-4%	-6,878	-3%
Custody	63,816	25%	126,540	26%
Information Services	10,996	8%	9,523	3%
Price Vendor- Valmer	2,348	6%	-1,197	-1%
Data Sales	8,648	9%	10,720	5%
Others	4,941	15%	8,836	15%
Total	117,796	13%	268,363	16%

(1) Thousand pesos

Cash Equities

Cash Equities revenue, which mainly comprises Domestic and Global Market activities, was 139 million pesos, 18 million or 15% higher than the second quarter 2019.

Trading revenues increased by 11 million pesos or 16% to 78 million because of higher operating volume and value traded. The average daily trading value (ADTV) for the second quarter of 2020 was 16,479 million pesos, which represents an increment of 29% compared to the second quarter of the previous year. The domestic market and the international quotation system (SIC) increased 5% and 62%, respectively. Additionally, the SIC participated with 52% of the total VOPD in the second quarter of 2020 compared to 42% in 2Q19. This behavior is explained by greater volatility in both local and international equity markets and in the exchange rate market.

In the **year-to-date results**, trading revenues were up 24 million or 18% to 157 million pesos. During the first the first half of 2020, the ADTV was 17,219 million pesos, up 28% compared to the 1H19. It is important to remember that the trading tariffs were modified on November 1st, 2019, hence the difference between revenue and ADTV growth.

Stock market operating highlights – Equities

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Total Market						
Daily average value traded ⁽¹⁾	16,479	12,786	29%	17,219	13,417	28%
Daily average volume ⁽²⁾	289,417	239,286	21%	283,177	243,138	16%
Domestic Market						
Daily average value traded ⁽¹⁾	7,884	7,474	5%	8,382	7,781	8%
Daily average volume ⁽²⁾	272,257	228,763	19%	274,597	232,714	18%
International Quotation System (SIC)						
Daily average value traded ⁽¹⁾	8,595	5,312	62%	8,837	5,636	57%
Daily average volume ⁽²⁾	17,160	10,523	63%	8,580	10,424	-18%

(1) Million pesos

(2) Thousand shares

During the second quarter, **cash equity clearing (CCV)** increased by 7 million pesos or 14% to 61 million against 2Q19. This behavior is mainly due to higher trading value compared to the second quarter of 2019. Up-to June, CCV presented higher revenues by 7 million pesos, or 7%, compared with the same period in 2019 as a result of higher ADTV.

The ADTV of the total Mexican cash equities market during the first half of 2020 was 19,589 million pesos, 35% higher than 1H19. The difference is due to a higher number of cross trades, which only require registration but no settlement.

Derivatives

Derivatives trading (MexDer) in the second quarter presented revenues for 20 million pesos, 2 million or 11% versus 2Q19. as a result of a larger volume in swap TIIE 28 (+ 85%) with a notional value of 203.9 billion pesos. Dollar futures volume in 2Q20 was similar to that of 2Q19, while future contracts of the IPC index and bonds fell 41% and 81%, respectively.

In the **first semester** of 2020, **MexDer** registered 41 million pesos in revenue, 6 million or 18% compared to 1H19. This is explained by a larger volume in swap TIIE 28 (+132%) and dollar futures (+20%), while a lower volume was registered in IPC index contracts (-27%) and bonds (-82%).

It is important to mention that MexDer charges a different trading fee based on the type of contract. Therefore, changes in contract operations do not necessarily reflect revenue movements.

Futures operating highlights – Futures

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
IPC Index	2,329	3,953	-41%	2,714	3,695	-27%
Mini IPC	20	36	-44%	25	45	-44%
28 Day TIIE	0	0	-	0	0	-
Currencies	22,927	23,113	-1%	23,720	19,779	20%
Bonds	252	1,328	-81%	252	1,440	-82%
Equities	32	86	-62%	89	90	-1%
Subtotal	25,560	28,515	-10%	26,800	25,049	7%
Swaps TIIE 28	32,897	17,812	85%	34,508	14,889	132%
TOTAL	58,458	46,327	26%	61,308	39,938	54%

(1) Contracts

TIIE 28 Swaps

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Notional Value ⁽¹⁾	203,963	110,436	85%	427,901	183,136	134%

(1) Million pesos

During the second quarter of 2020, **derivatives clearing (Asigna)** reported revenues for 30 million pesos, up 3 million or 13% compared to 2Q19. The average margin deposits were 41.4 billion pesos or 27% more than on the second quarter of 2019. This is a reflection of higher TIIE 28 swap trading in the period and the volatility of the markets.

When compared with the same **accumulated months of 2019**, Asigna’s revenues increased by 7 million or 14% to 58 million pesos mainly due to higher volume in derivative operations (+54% vs 1H19) and higher margin deposits (+23% vs 1H19). Asigna charges 2 basis points on the average margin deposits and different settlement fees based on the type of contract traded.

Margin Deposits

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Margin Deposits ⁽¹⁾	41,425	32,541	27%	39,110	31,768	23%

(1) Million pesos

OTC Trading (SIF ICAP)

Revenues for SIF ICAP in 2Q20 were 171 million, 23 million or 16% higher when compared with the same period in 2019. SIF ICAP Mexico’s revenue was down 2 million pesos or 3%, while SIF ICAP Chile increased 25 million pesos or 29% for two reasons: (i) higher trading due to volatility in financial markets and (ii) tax benefits of 14 million pesos. SIF ICAP Chile was subject to a 19% VAT tax from operations with foreign counterparties. Regarding the last point, SIF ICAP Chile applied a resolution in which the operations it has with foreign counterparties are considered “exports”, which do not generate VAT.

Additionally, in 2Q20 SIF ICAP Chile paid a dividend that generated an additional tax of approximately 20 million pesos.

As for the first semester, revenues increased by 90 million or 33% to 364 million pesos. SIF ICAP Mexico revenues decreased 2 million pesos or 2%, while SIF ICAP Chile increased 92 million pesos or 59% explained by volatility in the financial markets and the tax benefit registered in 1H20 by 36 million.

As a result of the variable compensation plan, a better performance in this business has an impact in personnel expenses and viceversa.

Issuers

During the second quarter, **listing revenues** reached 12 million pesos, down 4 million or 36% compared to 2Q19. This behavior is explained by lower number of listings and lower amount placed in the short and long-term debt markets. Regarding listings in the second quarter of 2020, Fibra IDEAL stands out for 25,827 million pesos.

Accumulated revenues up to June 2020 were 21 million pesos, 4 million or 16% lower than those observed in the same period of 2019. Short and long-term debt issues recorded an amount placed of 81.1 billion pesos and 64.7 billion in the first half of 2020, 21% and 42% below the same period of the previous year. During this period, two CKDs were listed (Promecap for 1,200 million pesos and México Infrastructure Partners for 1,923 million pesos) and one Fibra E (IDEAL for 25,827 million pesos).

Listing Activity

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Equity						
New Listings	0	0	-	0	0	-
Amount placed ⁽¹⁾	0	0	-	0	0	-
CKDs			-			
New Listings	0	2	-100%	2	2	-
Amount placed ⁽¹⁾	0	939	-100%	3,123	939	233%
CERPIs						
New Listings	0	2	-100%	0	4	-100%
Amount placed ⁽¹⁾	0	2,488	-100%	0	4,592	-100%
FIBRAS						
New Listings	0	0	-	0	0	-
Amount placed ⁽¹⁾	0	0	-	0	0	-
FIBRAS E						
New Listings	1	0	-	1	0	-
Amount placed ⁽¹⁾	25,827	0	-	25,827	0	-
Medium & long term debt						
New Listings	13	58	-78%	38	83	-54%
Amount placed ⁽¹⁾	30,405	90,996	-67%	64,754	110,973	-42%
Short term debt						
New Listings	284	295	-4%	561	579	-3%
Amount placed ⁽¹⁾	28,785	53,329	-46%	81,087	102,629	-21%

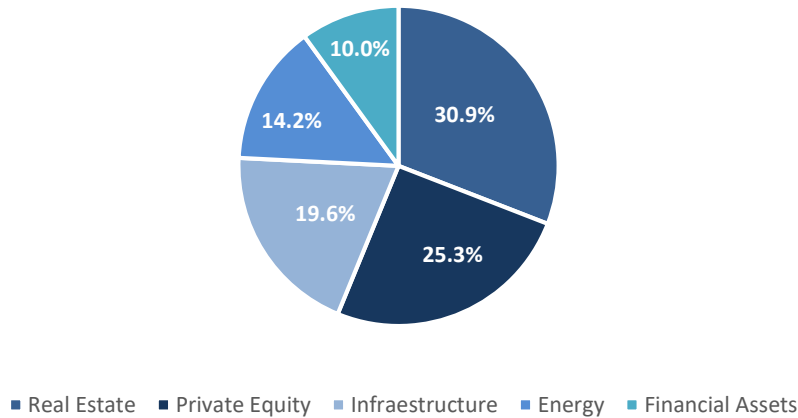
⁽¹⁾ Million pesos

2Q20 Listings

CKD/CERPI	Firm	Amount ⁽¹⁾
FIDEAL	Fibra IDEAL	\$25,827

⁽¹⁾ Million pesos

Participation by sector in the total amount of CKDs 2009-2020



Between 2009 and 2Q 2020, there were 118,172 million pesos placed broken down into: 36,459 million in real estate, 29,963 million in private equity, 23,158 million in infraestructure, 16,821 million in energy and 11,771 million in financial assets.

Maintenance fees

The **maintenance fees** for 2Q20 were 128 million pesos, 5 million or 4% down compared to the same period last year. The decrease in revenues is explained by the following concepts: (i) 3 million due to early amortizations and suspended issuers, and (ii) 2 million for the Discount Plan for government securities and warrants starting January 1st, 2020. The BMV continues supporting the economic development of Mexico and encourage the growth of financial markets throughout the country.

Accumulated Revenues, for the first half of 2020, were 262 million pesos, 7 million or 3% lower than those observed in 2019. The impact of discounts in the first half of 2020 was 4 million pesos.

Central Securities Depository

Indeval's income in the **second quarter** was registered at 317 million pesos, 64 million or 25% above the income registered in the second quarter of 2019, explained by the growth in services related to the International Quotation System (SIC), mainly conversion and payment of dividends. Additionally, the average value of the assets held in custody increased 1% and 15%, compared to 2Q19, in the local market and SIC, respectively.

For the half-year, Indeval's revenue was 618 million pesos, 127 million or 26% higher than that reported in the first half of 2019. This result is mainly explained by the growth in services related to SIC and the average value of the assets under custody.

Average Value of Assets Under Custody

	2Q20	2Q19	Var %	Acum. 2020	Acum. 2019	Var %
Domestic ⁽¹⁾	24,637	24,279	1%	24,900	24,066	3%
Global SIC ⁽¹⁾	1,230	1,067	15%	1,178	1,057	11%

(1) Billion pesos

Information Services

Revenue in **information services** (Market Data and Valmer), for 2Q20, was up 11 million or 8% higher to 148 million pesos compared to the same period in 2019. In **Market Data** and **Valmer** revenue increased 9% and 6%, respectively. It is important to remember that in 2Q19, 8 million pesos were recorded for non-recurring auditing income. Excluding this concept, Market Data was up 19% explained by sales in dollars and new customers.

In the **first half** of 2020, revenues related to information services (Market Data and Valmer) reached 293 million pesos, 10 million or 3% higher than the first half of 2019. Excluding non-recurring revenues in 1H19 for 20 million pesos, Market Data was up 17% due to sales of analytics to new and existing clients, mostly in dollars. As for Valmer, revenues amounted to 81 million pesos, a figure similar to that of 1H19.

EXPENSES

Total expenses for the second quarter of 2020 were 436 million pesos, up 13 million or 3% compared to the second quarter of 2019.

This increment is explained by the following items:

- a) **Personnel** decreased by 1 million pesos, 11 million less because in 2Q19 there was a provision for performance bonuses and 10 million higher as a result of variable compensation for better results in SIF ICAP and annual salary increments.
- b) **Technology** increased 7 million pesos as a result of concepts in dollars such as increments in capacity at our primary site and information services.
- c) **Consulting fees** were up 8 million pesos for legal fees, support for new projects, and improvements to BMV website.
- d) **Sub-custody** increased 3 million pesos explained by the depreciation of peso against the dollar and a larger number of assets under custody abroad.
- e) **Other** down 3 million pesos due to cancellations of business trips and events as a result of Covid-19 pandemic.

In the **first half** of 2020, expenses presented an increase of 47 million pesos or 6% with respect to those of the first semester of 2019 derived from the following concepts:

- a) **Personnel** increased by 12 million pesos as a result of variable compensation for better results in SIF ICAP and annual salary raises.
- b) **Technology** up 16 million pesos due to concepts denominated in dollars: (i) renewal of licenses and the acquisition of new software for customer service and increase in the central bandwidth, and (iii) purchase of data for the global market or SIC related services.
- c) **Depreciation** increased 7 million pesos, explained by the acquisition of hardware, mainly for the Storage Area Network (SAN) and Asigna's risk platform, as well as the amortization of projects finished in 2019 (Infomatch, solution to monitor data consumption) and BMV's building improvements.
- d) **Consulting fees** were up 6 million pesos, 8 million more because of concepts previously explained in 2Q20 and 2 million less for non-recurring consultancies related to the flexible disaster recovery plan (DRP) in 1Q19.
- e) **Sub-custody** increased 4 million pesos explained by the depreciation of peso against the dollar and a larger number of assets under custody abroad.
- f) **Other** up 2 million pesos for the option to purchase the remaining shares of SIF ICAP Chile.

Expenses detail ⁽¹⁾

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Personnel	224,367	225,578	-1%	453,895	442,344	3%
Technology	65,991	59,233	11%	132,095	115,938	14%
Depreciation	48,573	47,532	2%	98,830	91,603	8%
Rent and Maintenance	15,892	16,938	-6%	33,618	33,417	1%
Consulting Fees	25,948	18,079	44%	44,221	38,494	15%
Sub-custody	26,351	23,348	13%	50,118	46,395	8%
CNBV Fees	7,470	7,254	3%	14,940	14,509	3%
Others	21,559	24,950	-14%	47,701	45,484	5%
Total Expenses	436,150	422,914	3%	875,417	828,183	6%

(1) Thousand pesos

FINANCIAL RESULTS ⁽¹⁾

	2Q20	2Q19	Var %	YTD 2020	YTD 2019	Var %
Operating Income	565,468	460,908	23%	1,122,231	901,102	25%
Operating Margin	56.46%	52.15%	431bps	56.18%	52.11%	407bps
Comprehensive Financing Income	2,229	40,030	-94%	172,323	88,265	95%
EBITDA	614,041	508,440	21%	1,221,061	992,705	23%
EBITDA Margin	61.30%	57.53%	377bps	61.12%	57.41%	371bps
Taxes	186,841	148,349	26%	395,780	292,540	35%
Tax Rate	32.60%	29.39%	321bps	30.42%	29.43%	99bps
Minority Interest	-20,732	-27,092	-23%	-75,359	-45,481	66%
Net Income	364,959	331,139	10%	821,734	659,294	25%

(1) Thousand pesos

Complete Income Statement is in pages 12 & 13.

Operating income increased by 23% or 105 million to 565 million pesos in 2Q20 as a result of higher activity in trading businesses, information services and the central securities depository, while keeping costs under control. For the **half year** of 2020, **operating income** was up 25% or 221 million to 1,122 million pesos.

Comprehensive financial income, in the second quarter of 2020, showed a negative change of 38 million pesos, due to the appreciation of the peso against the dollar (-31 million) and the reduction in interest rates by *Banco de México* (-7 million). So far this year, the comprehensive financial income increased by 84 million explained by a long position in dollars and the depreciation of the peso, which resulted in 91 million and lower rates in short-term government instruments and hardware leases totaled -7 million pesos.

The **tax rate** for the second quarter of 2020 was 32.6%, 321 basis points higher than 2Q19 due to the payment of taxes of dividends from SIF ICAP Chile. Without the effect of the special tax on the dividend, the tax rate would have been 29.2%.

Net income for second quarter reached 365 million pesos, up 10% compared to 2Q19, and **year-to-date** net income reached 822 million pesos, 162 million or 25% more than in 1H19.

BALANCE SHEET HIGHLIGHTS

	Jun 20 ⁽¹⁾	Dec 19 ⁽¹⁾	Var \$	Var %
Current Assets	3,771	3,517	254	7%
<i>Cash</i>	3,259	3,100	159	5%
Non-Current Assets	4,382	4,351	32	1%
Current Liabilities	1,049	631	418	66%
Non-Current Liabilities	212	177	35	20%
Stockholders' equity	6,892	7,060	-168	-2%

(1) *Million pesos*

Full Consolidated Results table is in page 14.

As of June 30th, 2020, **cash** increased 159 million pesos compared to the balance of December 2019, which responds to the net effect of the earned income, the anticipated collection of the maintenance fees, and the dividend paid.

Goodwill remained at 3.1 billion pesos.

Current liabilities increased by 66% to 1,049 million pesos, explained by the anticipated collection of maintenance fees. **Non-current liabilities** increased by 35 million as a result of hardware leases.

The difference in **stockholders' equity** is the result of the annual dividend payment in May.

In the second quarter, **CAPEX** was 7 million pesos compared to 20 million pesos in 2Q19. The accumulated CAPEX amounted to 17 million pesos, 13 million or 44% less than in the first half of 2019.

CONSOLIDATED RESULTS OF THE SECOND QUARTER 2020 ⁽¹⁾

	2Q20	2Q19	Var.	Var.
Revenues ⁽¹⁾	1,001,618	883,822	117,796	13.3%
Cash Equities	138,906	120,695	18,211	15.1%
Cash equities trading- BMV	77,961	67,004	10,957	16.4%
Cash equities clearing- CCV	60,945	53,691	7,254	13.5%
Derivatives	50,315	44,826	5,489	12.2%
MexDer	19,865	17,872	1,992	11.1%
<i>Derivatives trading</i>	16,732	14,371	2,361	16.4%
<i>Data sales-MexDer</i>	3,133	3,501	-368	-10.5%
Derivatives Clearing- Asigna	30,451	26,954	3,497	13.0%
<i>Derivatives Clearing</i>	30,081	26,191	3,889	14.8%
<i>Data Sales- Asigna</i>	370	763	-393	-51.5%
OTC (SIF ICAP)	170,600	147,371	23,229	15.8%
OTC trading	168,976	146,004	22,972	15.7%
<i>SIF ICAP México</i>	56,680	58,669	-1,989	-3.4%
<i>SIF ICAP Chile</i>	112,296	87,336	24,960	28.6%
SIF ICAP data sales	1,624	1,367	257	18.8%
Issuers	139,805	148,689	-8,885	-6.0%
Listing fees- BMV	11,717	15,849	-4,133	-26.1%
Maintenance Fee- BMV	128,088	132,840	-4,752	-3.6%
Central Securities Depository (Indeval)	317,185	253,369	63,816	25.2%
Information Services	147,551	136,555	10,996	8.1%
Price Vendor- Valmer	41,774	39,426	2,348	6.0%
Data Sales	105,777	97,129	8,648	8.9%
Others	37,256	32,316	4,941	15.3%
Colocation	5,448	4,213	1,234	29.3%
Others	31,808	28,102	3,706	13.2%
Expenses ⁽¹⁾	436,150	422,914	13,236	3.1%
Personnel	224,367	225,578	-1,212	-0.5%
Technology	65,991	59,233	6,758	11.4%
Depreciation	48,573	47,532	1,041	2.2%
Rent and Maintenance	15,892	16,938	-1,046	-6.2%
Consulting Fees	25,948	18,079	7,868	43.5%
Sub-custody	26,351	23,348	3,002	12.9%
CNBV Fees	7,470	7,254	216	3.0%
Other	21,559	24,950	-3,392	-13.6%
Operating Income ⁽¹⁾	565,468	460,908	104,560	22.7%
Operating Margin	56.46%	52.15%		431bps
Comprehensive Financing Income	2,229	40,030	-37,801	-94.4%
<i>Interest Gain (Losses)</i>	36,195	42,739	-6,544	
<i>Exchange gain (Losses)</i>	-33,966	-2,709	-31,257	
Dividends	5,364	3,741	1,624	43.4%
Goodwill Impairment	0	0	0	-
Income before Taxes and Minority Interests ⁽¹⁾	573,061	504,678	68,383	-4.0%
Taxes	186,841	148,349	38,492	25.9%
Tax Rate	32.6%	29.4%		
Associated companies results	-529	1,903	-2,432	-127.8%
Minority Interests	-20,732	-27,092	6,361	-23.5%
Net Income ⁽¹⁾	364,959	331,139	33,820	10.2%
Net margin	36.4%	37.5%		-103pb
Depreciation and Amortization	48,573	47,532	1,041	2.2%
EBITDA ⁽¹⁾	614,041	508,440	105,601	20.8%
EBIDTA Margin	61.3%	57.5%	0%	378
Number of Shares ⁽²⁾	592,989	592,989		
Earnings per Share	0.62	0.56		

(1) Thousand pesos

(2) Thousand shares

ACCUMULATED CONSOLIDATED RESULTS TO JUNE 2020 ⁽¹⁾

	YTD 2020	YTD 2019	Var.	Var.
Revenues ⁽¹⁾	1,997,648	1,729,285	268,363	15.5%
Cash Equities	271,114	240,060	31,055	12.9%
Cash equities trading- BMV	157,066	133,223	23,843	17.9%
Cash equities clearing- CCV	114,048	106,836	7,212	6.8%
Derivatives	99,586	85,942	13,644	15.9%
MexDer	41,301	34,976	6,325	18.1%
<i>Derivatives trading</i>	33,215	26,879	6,336	23.6%
<i>MexDer data sales</i>	8,086	8,097	-11	-0.1%
Derivatives Clearing- Asigna	58,285	50,965	7,320	14.4%
<i>Derivatives Clearing</i>	57,814	50,134	7,680	15.3%
<i>Data Sales Asigna</i>	471	831	-360	-43.4%
OTC (SIF ICAP)	363,857	274,227	89,630	32.7%
OTC trading	360,800	271,564	89,236	32.9%
<i>SIF ICAP México</i>	113,821	116,158	-2,337	-2.0%
<i>SIF ICAP Chile</i>	246,979	155,406	91,573	58.9%
SIF ICAP data sales	3,057	2,663	394	14.8%
Issuers	282,678	293,543	-10,865	-3.7%
Listing fees- BMV	20,634	24,621	-3,987	-16.2%
Maintenance Fee- BMV	262,044	268,922	-6,878	-2.6%
Central Securities Depository (Indeval)	618,356	491,816	126,540	25.7%
Information Services	292,846	283,323	9,523	3.4%
Price Vendor- Valmer	81,227	82,424	-1,197	-1.5%
Data Sales	211,619	200,899	10,720	5.3%
Others	69,211	60,374	8,836	14.6%
Colocation	9,524	9,134	391	4.3%
Others	59,686	51,241	8,446	16.5%
Expenses ⁽¹⁾	875,417	828,183	47,234	5.7%
Personnel	453,895	442,344	11,551	2.6%
Technology	132,095	115,938	16,157	13.9%
Depreciation	98,830	91,603	7,227	7.9%
Rent and Maintenance	33,618	33,417	201	0.6%
Consulting Fees	44,221	38,494	5,727	14.9%
Sub-custody	50,118	46,395	3,722	8.0%
CNBV Fees	14,940	14,509	431	3.0%
Other	47,701	45,484	2,218	4.9%
Operating Income ⁽¹⁾	1,122,231	901,102	221,129	24.5%
Operating Margin	56.2%	52.1%		140bps
Comprehensive Financing Income	172,323	88,265	84,058	95.2%
<i>Interest Gain (Losses)</i>	84,769	91,771	-7,002	
<i>Exchange gain (Losses)</i>	87,555	-3,505	91,060	
Dividends	6,413	4,709	1,704	36.2%
Goodwill Impairment	0	0	0	-
Income before Taxes and Minority Interests ⁽¹⁾	1,300,968	994,076	306,892	30.9%
Taxes	395,780	292,540	103,239	35.3%
Tax Rate	30.4%	29.4%		
Associated companies results	-8,095	3,240	-11,335	-349.9%
Minority Interests	-75,359	-45,481	-29,878	65.7%
Net Income ⁽¹⁾	821,734	659,294	162,440	24.6%
Net margin	41.1%	38.1%		301bps
Depreciation and Amortization	98,830	91,603	7,227	7.9%
EBITDA	1,221,061	992,705	228,356	23.0%
EBIDTA Margin	61.1%	57.4%	0%	372pb
Number of Shares ⁽²⁾	592,989	592,989		
Earnings per Share	1.39	1.11		

(1) Thousand pesos

(2) Thousand shares

BALANCE SHEET UP TO JUNE 30th, 2020 ⁽¹⁾

	Jun-20	Dec-19	Var.	Var.
Total Assets	8,153	7,868	285	4%
Cash & Investment	3,259	3,100	159	5%
Accounts Receivable	461	404	57	14%
Recoverable Taxes	51	14	38	275%
Total Current Assets	3,771	3,517	254	7%
Amortization expenses	101	55	46	85%
Other Non-Current Financial Assets	193	166	26	16%
Investments in Associated Companies	38	39	-1	-2%
Fixed Assets	475	479	-4	-1%
Goodwill	3,084	3,084	0	0%
Other Non-Current Assets	491	527	-36	-7%
Total Non-Current Assets	4,382	4,351	32	1%
Total Liabilities	1,261	808	454	56%
Suppliers and Other Accounts to Pay	596	444	152	34%
Deferred Income	326	11	315	2,844%
Taxes Payable	127	176	-49	-28%
Other Short Term Financial Liabilities	0	0	0	0%
Total Current Liabilities	1,049	631	418	66%
Leases & Provisions	212	177	36	20%
Total Long Term Liabilities	212	177	36	20%
Stockholders' Equity	6,892	7,060	-168	-2%
Capital Stock	4,507	4,507	0	0%
Premium in issue of shares	0.211	0.211	0	0%
Retained Earnings and Reserves	1,641	1,960	-319	-16%
Other Results	461	344	117	34%
Minority Interest	282	248	34	14%
Liabilities + Stockholders' Equity	8,153	7,868	285	4%

(1) Million pesos

CASH FLOW UP TO JUNE 30Th, 2020 ⁽¹⁾

OPERATING ACTIVITIES	
INCOME BEFORE TAXES	1,292.9
Depreciation and amortization	98.8
Subsidiary Results	8.1
Reserves	1.4
Goodwill	0.0
CASH FLOW FROM INCOME BEFORE TAXES	1,401.2
NET CASH FLOW FROM OPERATING ACTIVITY	
Changes in working capital	331.9
Taxes Paid	-388.2
NET CASH FLOW FROM OPERATING ACTIVITIES	1,344.9
INVESTMENT ACTIVITIES	
Investment in fixed assets	-11.1
Acquisition of shares in a company Miami (LED)	-6.7
Acquisition of intangibles	-5.8
CASH FLOW AVAILABLE (NEEDED) FOR FINANCING ACTIVITIES	1,321.2
FINANCING ACTIVITIES	
Lease payments	-55.7
Dividends paid to controlling shareholders	-1,073.3
Dividends paid to non-controlling shareholders	-33.7
NET INCREASE (DECREASE) IN CASH	158.6
CASH BALANCE AT BEGINNING OF PERIOD	3,100.0
CASH BALANCE AT END OF PERIOD	3,258.6

(1) Million pesos

Mexico City, Mexico, July 6th, 2020. Bolsa Mexicana de Valores, S.A.B. de C.V. (BMV: BOLSA A), invites you to participate in our:

2nd QUARTER 2020 EARNINGS CONFERENCE CALL

To be held on:

Wednesday, July 15th, 2020

at 8:00 AM Mexico City Time (9:00 AM Eastern Time)

Hosted by:

José-Oriol Bosch Par

CEO

To participate in the conference call, please connect to the following webcast link:

<https://edge.media-server.com/mmc/p/pspdywae>

you may also dial any of the following numbers:

US toll (914) 800-3817

US toll free +1 (833) 519-1244

Mexico toll 800-926-9157

UK toll 0800-028-8438

ten minutes prior to the scheduled time using the
conference ID: **5241838**

A replay of the call will be available on our website www.bmv.com.mx
in our Investor Relations section as of Thursday, July 16th, 2020

**The Bolsa Mexicana de Valores will report its earnings for the second quarter of 2020 on
Tuesday, July 14th, after market close.**

If you have not received the 2Q20 earnings release prior to the conference or if you have questions regarding this call, please contact Luis René Ramón, email lramon@grupobmv.com.mx

I – Operating Figures of the Stock Market

Domestic Equities	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	7,336,560	6,535,104	7,978,313	6,712,681	8,818,952	7,522,374	7,225,423	8,708,409	7,184,570	7,365,167	6,544,363	5,963,155
Daily Average	333,480	343,953	398,916	335,634	400,861	376,119	314,149	395,837	359,229	320,225	327,218	298,158
Value Traded ⁽¹⁾	187,771	144,389	161,544	140,801	177,045	145,526	142,634	197,045	180,441	173,473	134,438	132,561
Daily Average ⁽¹⁾	8,535	7,599	8,077	7,040	8,047	7,276	6,201	8,957	9,022	7,542	6,722	6,628
Trading Volume ⁽²⁾	5,298,835	4,185,688	4,955,951	4,029,692	5,944,811	4,208,814	4,080,583	6,432,204	5,061,724	4,821,230	3,991,018	3,980,150
Daily Average ⁽²⁾	240,856	220,299	247,798	201,485	270,219	210,441	177,417	292,373	253,086	209,619	199,551	199,007

Domestic Equities	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	6,425,766	7,048,238	11,222,511	7,960,404	8,095,911	8,908,589						
Daily Average	292,080	370,960	534,405	398,020	404,796	404,936						
Value Traded ⁽¹⁾	165,576	156,085	228,971	148,409	152,442	187,938						
Daily Average ⁽¹⁾	7,526	8,215	10,903	7,420	7,622	8,543						
Trading Volume ⁽²⁾	4,672,287	4,610,459	7,887,317	5,409,981	5,274,423	6,195,545						
Daily Average ⁽²⁾	212,377	242,656	375,587	270,499	263,721	281,616						

Global Market	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	78,110	63,356	70,224	68,394	67,272	68,533	68,083	87,521	64,447	76,873	74,727	67,434
Daily Average	3,550	3,335	3,511	3,420	3,058	3,427	2,960	3,978	3,222	3,342	3,736	3,372
Value Traded ⁽¹⁾	124,750	112,860	126,304	123,039	100,324	105,986	153,850	128,367	92,676	111,804	109,000	117,959
Daily Average ⁽¹⁾	5,670	5,940	6,315	6,152	4,560	5,299	6,689	5,835	4,634	4,861	5,450	5,898
Trading Volume ⁽²⁾	201,121	212,739	215,906	273,153	186,749	192,520	747,102	210,206	181,170	226,585	218,547	263,526
Daily Average ⁽²⁾	9,142	11,197	10,795	13,658	8,489	9,626	32,483	9,555	9,059	9,852	10,927	13,176

Global Market	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	105,762	121,314	252,523	246,861	226,457	308,997						
Daily Average	4,807	6,385	12,025	12,343	11,323	14,045						
Value Traded ⁽¹⁾	131,944	161,752	269,170	162,116	192,419	178,364						
Daily Average ⁽¹⁾	5,997	8,513	12,818	8,106	9,621	8,107						
Trading Volume ⁽²⁾	245,890	287,053	525,103	309,102	348,820	405,974						
Daily Average ⁽²⁾	11,177	15,108	25,005	15,455	17,441	18,453						

(1) Million pesos

(2) Thousand shares

II – Operating Figures Futures Market

Futuros	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	24,258	17,660	19,933	20,072	21,485	21,189	20,036	22,564	25,147	18,697	13,114	19,621
Volume ⁽¹⁾	234,443	305,668	774,262	281,247	511,251	980,335	185,122	426,624	812,955	195,391	891,912	778,373
Notional Value ⁽²⁾	56,036	65,746	173,093	63,914	105,285	226,333	43,734	94,276	192,925	46,539	178,484	177,015
Open Interest ⁽¹⁾	508,560	514,975	488,530	521,261	531,068	529,384	515,216	564,975	504,277	492,993	734,408	594,781

Futuros	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	16,700	13,484	29,089	14,382	13,477	17,658						
Volume ⁽¹⁾	342,015	301,589	1,103,217	223,183	167,142	1,202,058						
Notional Value ⁽²⁾	73,227	64,267	257,885	56,328	42,208	277,335						
Open Interest ⁽¹⁾	670,506	728,139	529,135	491,277	449,794	451,407						

	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits ⁽²⁾	30,541	30,420	32,023	32,078	32,504	33,042	33,747	33,096	32,574	31,266	31,857	34,846

	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Margin Deposits ⁽²⁾	35,115	35,897	39,376	40,802	41,685	41,788						

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	DÓLAR				EURO				INDICE IPC			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan '19	431	155,534	30,006	372,963	0	0	0	0	22,891	53,474	23,379	39,995
Feb '19	448	244,025	47,028	385,675	1	150	34	150	16,560	37,162	16,174	40,917
Mar '19	569	600,152	117,433	382,214	0	0	0	150	18,780	118,734	50,162	29,846
Apr '19	516	213,092	40,789	406,130	0	0	0	150	19,167	47,231	21,146	35,983
May '19	708	422,897	81,558	414,848	1	150	32	0	20,109	44,935	19,390	41,695
Jun '19	656	796,849	156,621	430,734	0	0	0	0	20,166	152,892	66,648	39,331
Jul '19	519	115,658	22,274	421,548	0	0	0	0	18,892	43,397	18,552	41,848
Aug '19	633	341,573	67,938	470,249	0	0	0	0	21,484	58,572	23,539	46,481
Sep '19	409	609,816	119,968	433,265	1	7	2	7	24,456	157,183	68,113	36,536
Oct '19	415	130,981	25,617	425,409	2	17	4	24	18,016	42,603	18,576	36,851
Nov '19	411	858,391	168,197	669,365	0	0	0	24	12,518	20,885	9,114	37,849
Dec '19	435	606,155	118,094	533,976	0	0	0	0	18,907	123,270	54,982	40,164
Jan '20	373	296,409	56,245	605,705	2	30	6	0	15,993	35,874	16,247	43,984
Feb '20	426	267,765	51,022	660,347	0	0	0	0	12,806	29,399	12,937	45,097
Mar '20	906	955,577	209,038	483,706	0	0	0	0	27,659	126,930	47,508	34,526
Apr '20	681	197,228	48,067	445,146	0	0	0	0	13,418	23,399	8,226	37,111
May '20	703	127,226	29,752	413,780	0	0	0	0	12,587	32,397	11,800	27,102
Jun '20	774	1,096,996	242,019	415,152	0	0	0	0	16,576	88,584	33,605	28,730
Jul '20												
Aug '20												
Sep '20												
Oct '20												
Nov '20												
Dec '20												

(1) Contracts
(2) Million pesos

II.a Futures Detail

	TIE DE 28 DIAS				MINI IPC			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan '19	0	0	0	65,521	863	1,432	126	779
Feb '19	0	0	0	59,768	580	991	86	1,363
Mar '19	0	0	0	54,015	520	865	74	96
Apr '19	0	0	0	48,262	343	674	60	177
May '19	0	0	0	42,509	597	1,119	97	407
Jun '19	0	0	0	36,756	293	453	39	33
Jul '19	0	0	0	31,200	584	1,025	88	393
Aug '19	0	0	0	25,644	387	704	57	63
Sep '19	0	0	0	20,088	218	398	34	31
Oct '19	0	0	0	14,532	213	300	26	47
Nov '19	0	0	0	8,976	146	260	23	38
Dec '19	0	0	0	3,420	238	506	44	85
Jan '20	0	0	0	3,050	298	546	49	287
Feb '20	0	0	0	2,680	233	345	30	315
Mar '20	0	0	0	2,310	455	950	71	53
Apr '20	0	0	0	1,940	265	416	29	80
May '20	0	0	0	1,570	165	319	23	142
Jun '20	0	0	0	1,200	274	528	40	25
Jul '20								
Aug '20								
Sep '20								
Oct '20								
Nov '20								
Dec '20								

(1) Contracts

(2) Million pesos

II.a – Futures Detail

	BOND DC24 (DC24)				MY31				GMEXICO				
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	
Jan '19	61	22,703	2,502	23,002	0	0		0	5	500		2	1,750
Feb '19	52	20,700	2,304	20,402	1	500	49	500	11	1,300		6	1,050
Mar '19	41	41,202	4,566	16,600	4	1,300	127	0	10	2,650		13	800
Apr '19	27	16,100	1,768	23,900	1	500	48	500	3	450		3	350
May '19	43	31,000	3,427	24,200	0	0	0	500	8	850		4	1,000
Jun '19	53	26,723	3,008	16,921	0	0	0	0	6	1,600		8	800
Jul '19	36	24,133	2,773	14,127	0	0	0	0	2	200		1	800
Aug '19	39	23,210	2,687	15,937	0	0	0	0	6	1,000		4	800
Sep '19	40	36,450	4,219	13,650	2	600	63,757,500	0	6	2,000		9	600
Oct '19	37	20,110	2,309	15,250	0	0	0	0	7	600		3	300
Nov '19	7	2,150	245	15,650	1	500	53	500	2	300		2	0
Dec '19	16	28,600	3,310	14,500	0	0	0	0	6	900		5	300
Jan '20	5	2,800	327	16,300	0	0	0	0	8	650		4	350
Feb '20	4	1,800	211	17,200	0	0	0	0	6	650		3	700
Mar '20	3	11,000	1,241	5,000	0	0	0	0	19	2,200		9	500
Apr '20	0	0	0	5,000	0	0	0	0	4	600		3	300
May '20	2	800	96	5,000	0	0	0	0	1	100		1	400
Jun '20	9	11,700	1,415	5,600	0	0	0	0	2	300		2	100
Jul '20													
Aug '20													
Sep '20													
Oct '20													
Nov '20													
Dec '20													

(1) Contracts
(2) Million pesos

II.a – Futures Detail

	NV42				DC18				JN21			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾
Jan '19	0	0	0	0	0	0	0	0	0	0	0	0
Feb '19	0	0	0	0	0	0	0	0	0	0	0	0
Mar '19	0	0	0	0	0	0	0	0	0	0	0	0
Apr '19	0	0	0	0	0	0	0	0	1	500	49	500
May '19	0	0	0	0	0	0	0	0	0	0	0	500
Jun '19	0	0	0	0	0	0	0	0	0	0	0	0
Jul '19	0	0	0	0	0	0	0	0	0	0	0	0
Aug '19	0	0	0	0	0	0	0	0	0	0	0	0
Sep '19	0	0	0	0	0	0	0	0	0	0	0	0
Oct '19	0	0	0	0	0	0	0	0	0	0	0	0
Nov '19	0	0	0	0	0	0	0	0	2	1,000	104	0
Dec '19	0	0	0	0	0	0	0	0	0	0	0	0
Jan '20	0	0	0	0	0	0	0	0	0	0	0	0
Feb '20	0	0	0	0	0	0	0	0	0	0	0	0
Mar '20	0	0	0	0	0	0	0	0	0	0	0	0
Apr '20	0	0	0	0	0	0	0	0	0	0	0	0
May '20	4	800	87	0	0	0	0	0	0	0	0	0
Jun '20	13	2,350	253	0	0	0	0	0	0	0	0	0
Jul '20												
Aug '20												
Sep '20												
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

(2) Million pesos

II.a – Futures Detail

MR26				
	Trades	Volume ⁽¹⁾	Notional Value⁽²⁾	Open Interest ⁽¹⁾
Jan '19	2	200	17	4,100
Feb '19	2	200	17	4,100
Mar '19	2	8,000	714	4,000
Apr '19	0	0	0	4,000
May '19	4	8,000	723	4,000
Jun '19	0	0	0	4,000
Jul '19	1	500	46	4,500
Aug '19	1	500	47	5,000
Sep '19	2	4,300	404	0
Oct '19	0	0	0	0
Nov '19	2	1,000	96	0
Dec '19	0	0	0	0
Jan '20	0	0	0	0
Feb '20	0	0	0	0
Mar '20	0	0	0	0
Apr '20	0	0	0	0
May '20	0	0	0	0
Jun '20	0	0	0	0
Jul '20				
Aug '20				
Sep '20				
Oct '20				
Nov '20				
Dec '20				

(1) *Contracts*

(2) *Million pesos*

III – Operating Figures Options Market

Options	2019											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	260	183	226	190	259	458	376	334	425	450	422	647
Volume ⁽¹⁾	28,058	44,736	62,220	79,924	166,457	47,213	28,993	60,242	48,574	45,387	126,405	124,866
Notional Value ⁽²⁾	4,235	445	841	849	1,093	1,483	958	1,839	716	944	802	1,298
Open Interest ⁽¹⁾	97,612	123,743	99,145	162,942	210,733	39,249	67,286	89,112	39,740	71,887	152,258	17,143

Options	2020											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	808	635	445	164	205	509						
Volume ⁽¹⁾	29,317	70,553	29,275	235	2,114	3,029						
Notional Value ⁽²⁾	1,077	5,469	4,704	74	521	741						
Open Interest ⁽¹⁾	30,694	71,139	26,914	26,970	28,953	5,982						

(1) Contracts

(2) Million pesos

III.a – Options Detail

	INDICE IPC				DOLAR				AMERICA MOVIL			
	Trades	Volume ⁽¹⁾	Notional Value ⁽²⁾	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest
Jan '19	220	4,501	1,936,770,000	4,275	21	11,700	2,284,550,000	9,200	5	1,100	1,650,000	31,100
Feb '19	165	446	199,950,000	4,536	2	1,000	186,500,000	10,200	4	5,100	7,650,000	30,350
Mar '19	201	590	246,395,000	1,825	8	2,530	496,297,500	2,530	4	20,000	27,500,000	40,000
Apr '19	165	194	85,560,000	1,892	10	3,030	578,810,000	5,560	4	15,600	21,490,000	55,600
May '19	213	376	160,515,000	1,992	15	2,981	589,069,500	6,951	7	38,600	53,290,000	55,000
Jun '19	436	920	376,145,000	756	14	5,093	999,992,000	5,793	2	10,000	14,000,000	10,000
Jul '19	361	493	212,740,000	893	10	3,500	678,150,000	8,693	0	0	0	10,000
Aug '19	308	824	335,095,000	1,219	20	6,918	1,369,105,000	10,193	0	0	0	10,000
Sep '19	402	683	291,080,000	449	8	1,806	355,930,000	3,206	4	10,500	15,225,000	10,500
Oct '19	423	604	262,470,000	563	8	3,050	594,550,000	20,000	12	29,733	43,112,850	34,983
Nov '19	392	690	297,985,000	869	2	1,250	248,250,000	6,256	14	70,000	101,500,000	104,983
Dec '19	622	766	337,740,000	328	8	4,117	797,850,000	1,815	16	104,983	152,225,350	0
Jan '20	775	1,062	479,055,000	624	14	3,000	579,400,000	4,815	6	885	1,283,750	885
Feb '20	608	923	410,950,000	831	10	25,615	5,012,985,000	26,075	2	6,625	10,506,250	6,885
Mar '20	434	551	218,870,000	315	10	22,724	4,475,225,000	10,599	1	6,000	9,600,000	6,000
Apr '20	161	163	56,610,000	347	3	72	17,808,000	10,623	0	0	0	6,000
May '20	185	189	68	405	20	1,925	453	12,548	0	0	0	6,000
Jun '20	498	504	185	182	11	2,525	556	5,800	0	0	0	0
Jul '20												
Aug '20												
Sep '20												
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

(2) Million pesos

III.a – Options Detail

	CEMEX				WALMEX				FEMSA			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest	Trades	Volume ⁽¹⁾	Notional Value	Open Interest
Jan '19	6	10,300	10,305,000	10,240	0	0	0	42,540	0	0	0	0
Feb '19	8	34,190	32,190,000	31,860	3	2,000	9,800,000	44,540	0	0	0	0
Mar '19	5	30,000	27,000,000	10,000	6	4,000	19,900,000	44,540	0	0	0	0
Apr '19	5	37,000	33,300,000	31,000	3	4,100	23,350,000	48,640	0	0	0	0
May '19	15	93,500	80,400,000	78,500	1	1,300	6,630,000	48,340	0	0	0	0
Jun '19	2	20,000	14,000,000	20,000	0	0	0	0	0	0	0	0
Jul '19	2	10,000	7,000,000	30,000	0	0	0	0	0	0	0	0
Aug '19	4	27,500	17,875,000	55,000	1	10,000	57,000,000	10,000	0	0	0	0
Sep '19	6	30,000	21,500,000	10,000	5	5,585	32,650,000	15,585	0	0	0	0
Oct '19	1	5,000	3,750,000	15,000	6	7,000	39,750,000	15,085	0	0	0	0
Nov '19	8	30,380	22,025,500	25,000	6	24,085	132,113,000	15,150	0	0	0	0
Dec '19	1	15,000	10,500,000	15,000	0	0	0	0	0	0	0	0
Jan '20	12	24,358	17,050,600	24,358	1	12	67,200	12	0	0	0	0
Feb '20	7	35,378	24,662,600	35,348	1	12	67,200	0	0	0	0	0
Mar '20	0	0	0	10,000	0	0	0	0	0	0	0	0
Apr '20	0	0	0	10,000	0	0	0	0	0	0	0	0
May '20	0	0	0	10,000	0	0	0	0	0	0	0	0
Jun '20	0	0	0	0	0	0	0	0	0	0	0	0
Jul '20												
Aug '20												
Sep '20												
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

III.a – Option Detail

	TELEVISA				GRUPO MEXICO				NAFTRAC			
	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾	Trades	Volume ⁽¹⁾	Notional Value	Open Interest ⁽¹⁾
Jan '19	6	455	2,002,000	255	0	0	0	0	2	2	8,600	2
Feb '19	0	0	0	255	1	2,000	8,800,000	2,000	0	0	0	2
Mar '19	1	100	440,000	250	0	0	0	0	0	0	0	0
Apr '19	0	0	0	250	3	20,000	106,000,000	20,000	0	0	0	0
May '19	0	0	0	250	4	27,000	138,000,000	17,000	0	0	0	0
Jun '19	0	0	0	0	2	10,000	50,000,000	0	0	0	0	0
Jul '19	0	0	0	0	0	0	0	0	0	0	0	0
Aug '19	0	0	0	0	0	0	0	0	0	0	0	0
Sep '19	0	0	0	0	0	0	0	0	0	0	0	0
Oct '19	0	0	0	0	0	0	0	0	0	0	0	0
Nov '19	0	0	0	0	0	0	0	0	0	0	0	0
Dec '19	0	0	0	0	0	0	0	0	0	0	0	0
Jan '20	0	0	0	0	0	0	0	0	0	0	0	0
Feb '20	0	0	0	0	7	2,000	10	2,000	0	0	0	0
Mar '20	0	0	0	0	0	0	0	0	0	0	0	0
Apr '20	0	0	0	0	0	0	0	0	0	0	0	0
May '20	0	0	0	0	0	0	0	0	0	0	0	0
Jun '20	0	0	0	0	0	0	0	0	0	0	0	0
Jul '20												
Aug '20												
Sep '20												
Oct '20												
Nov '20												
Dec '20												

(1) Contracts

IV. – Operating Figures Swaps

Swaps	2019											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	49	49	35	45	31	97	184	40	63	41	29	23
Volume ⁽¹⁾	194,600	197,730	334,670	491,125	137,216	476,021	2,577,870	176,289	612,500	848,100	572,600	452,950
Notional Value ⁽²⁾	19,460	19,773	33,467	49,113	13,722	47,602	257,787	17,629	61,250	84,810	57,260	45,295
Open Interest ⁽¹⁾	6,301,842	6,234,712	6,232,252	6,534,517	6,264,203	6,247,752	5,469,023	5,331,253	5,395,653	5,988,234	6,355,234	6,761,534

Swaps	2020											
	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Number of Trades	40	38	60	25	40	45						
Volume ⁽¹⁾	503,320	522,240	1,213,820	695,100	887,575	456,950						
Notional Value ⁽²⁾	50,332	52,224	121,382	69,510	88,758	45,695						
Open Interest ⁽¹⁾	6,675,094	6,408,844	6,576,865	6,458,765	5,940,240	5,963,827						

(1) *Contracts*

(2) *Million pesos*

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2019											
	Jan.	Feb.	Mar.	Apr.	May.	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.
Assigned Operations												
Daily Average Number of Trades	70	55	50	41	47	43	55	59	42	59	58	55
Average Transaction Size (28 day terms) ⁽¹⁾	119	106	96	94	77	93	79	92	96	70	68	88
Daily Average Amount (28 day terms) ⁽¹⁾	8,271	5,874	4,807	3,850	3,621	4,027	4,326	5,423	3,994	4,119	3,993	4,879
Corporate Bonds												
Daily Average Number of Trades		0		0	0		0	0	0	0	0	0
Average Transaction Size (28 day terms) ⁽¹⁾		19,242		1,047	1,315		1,909	1,876	1,573	0	10,988	0
Daily Average Amount (28 day terms) ⁽¹⁾		1,833		50	125		182	89	150	0	523	0
Government Bonds (Broker)												
Daily Average Number of Trades	169	148	139	95	129	162	139	145	111	113	103	90
Average Transaction Size (28 day terms) ⁽¹⁾	4,466	5,572	5,632	5,366	6,679	6,548	7,768	6,065	5,742	5,807	7,258	7,553
Daily Average Amount (28 day terms) ⁽¹⁾	753,969	827,254	783,609	510,542	858,466	1,062,292	1,079,790	877,055	635,697	653,427	748,595	678,001
IRS / Basis												
Daily Average Number of Trades	2	2	1	1	0	1	2	1	1	1	1	1
Average Transaction Size (28 day terms) ⁽¹⁾	7,341	10,573	14,488	10,801	16,308	21,346	13,003	31,253	37,451	6,155	8,320	6,546
Daily Average Amount (28 day terms) ⁽¹⁾	12,934	26,182	14,488	9,258	6,989	30,494	21,672	19,347	35,668	5,276	11,094	5,299
Short Term (SET-TD)												
Daily Average Number of Trades	76	66	69	61	68	60	69	71	57	71	66	61
Average Transaction Size (28 day terms) ⁽¹⁾	108	141	147	122	118	121	115	142	121	106	104	127
Daily Average Amount (28 day terms) ⁽¹⁾	8,205	9,337	10,072	7,463	7,962	7,232	7,884	10,065	6,894	7,535	6,853	7,779
SIPO												
Daily Average Number of Trades	127	104	110	105	118	118	138	127	122	131	121	113
Average Transaction Size (28 day terms) ⁽¹⁾	482	581	529	694	497	999	562	831	451	343	329	335
Daily Average Amount (28 day terms) ⁽¹⁾	61,165	60,169	58,154	73,247	58,788	117,579	77,298	105,737	55,229	44,884	39,809	37,822
SIPO Corro												
Daily Average Number of Trades	14	12	10	7	7	9	10	10	10	13	12	10
Average Transaction Size (28 day terms) ⁽¹⁾	3,373	4,292	4,162	4,105	3,840	4,893	7,045	6,605	7,274	5,942	5,992	4,485
Daily Average Amount (28 day terms) ⁽¹⁾	48,190	51,095	40,030	28,540	25,967	41,704	72,125	63,848	69,274	77,535	74,754	46,346

(1) Million pesos

V – Operating Figures SIF ICAP Mexico

SIF ICAP México	2020											
	Ene.	Feb.	Mar.	Abr.	Mayo	Jun.	Jul.	Ago.	Sep.	Oct.	Nov.	Dic.
Assigned Operations												
Daily Average Number of Trades	58	52	45	26	17	11						
Average Transaction Size (28 day terms) ⁽¹⁾	82	77	89	93	85	69						
Daily Average Amount (28 day terms) ⁽¹⁾	4,753	4,014	3,989	2,460	1,437	746						
Corporate Bonds												
Daily Average Number of Trades	0					0						
Average Transaction Size (28 day terms) ⁽¹⁾	11,705					4,744						
Daily Average Amount (28 day terms) ⁽¹⁾	557					226						
Government Bonds (Broker)												
Daily Average Number of Trades	116	91	121	84	88	96						
Average Transaction Size (28 day terms) ⁽¹⁾	6,850	6,767	8,548	7,597	6,843	5,804						
Daily Average Amount (28 day terms) ⁽¹⁾	793,302	615,189	1,032,738	637,464	603,135	555,547						
IRS / Basis												
Daily Average Number of Trades	1	1	1	1	0	0						
Average Transaction Size (28 day terms) ⁽¹⁾	5,837	5,727	4,230	9,371	6,054	4,619						
Daily Average Amount (28 day terms) ⁽¹⁾	6,949	4,091	3,424	5,355	2,594	1,760						
Short Term (SET-TD)												
Daily Average Number of Trades	70	61	71	62	68	89						
Average Transaction Size (28 day terms) ⁽¹⁾	134	140	140	177	145	150						
Daily Average Amount (28 day terms) ⁽¹⁾	9,373	8,474	9,989	10,905	9,821	13,380						
SIPO												
Daily Average Number of Trades	129	119	128	105	107	123						
Average Transaction Size (28 day terms) ⁽¹⁾	469	450	413	438	422	437						
Daily Average Amount (28 day terms) ⁽¹⁾	60,503	53,334	52,968	46,166	45,198	53,579						
SIPO Corro												
Daily Average Number of Trades	10	9	16	9	8	14						
Average Transaction Size (28 day terms) ⁽¹⁾	4,400	5,361	6,988	3,681	6,838	6,465						
Daily Average Amount (28 day terms) ⁽¹⁾	44,423	49,266	109,486	34,532	54,378	91,438						

(1) Million pesos

VI – Medium and long term issues

INSTRUMENT	Jan '19		Feb '19		Mar '19		Apr '19		May '19		Jun '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127	1	4,127
Q Subordinated debentures / obligations	4	5,993	4	5,995	4	5,998	4	6,007	4	6,005	4	5,998
JE Dual listing debt	5	59,581	5	59,610	5	59,690	5	59,506	5	59,534	4	49,584
90 Secured government certificates	25	75,495	25	75,358	25	75,363	25	75,382	24	71,831	24	71,679
95 Secured federal government certificates	110	527,838	109	511,907	108	507,770	104	504,562	107	510,535	106	513,977
91 Secured private bonds	324	634,595	323	629,022	328	639,276	328	633,341	328	633,021	325	645,173
94 Secured bank bonds	52	157,409	52	157,462	52	157,606	53	161,310	57	176,240	57	184,374
97 Mortgage backed securities	59	18,345	59	18,184	59	18,042	57	17,890	56	17,507	56	17,330
98 Total Mortgage backed certificates	2	751	2	748	2	743	2	741	2	739	2	737
99 Structured debt of financial institutions and / or subsidiaries	43	10,099	41	9,895	41	10,060	40	9,934	29	8,480	31	8,418
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	2,047	1	2,048	1	2,051	1	1,975	1	1,974	1	1,969
2P Detachable coupon certificates	0	0	0	0	0	0	0	0	0	0	0	0
92 Short term municipal and estate bonds	3	1,050	4	1,050	7	2,050	8	2,400	7	2,350	5	1,700
93 Short term ICS	233	33,190	241	37,377	242	37,069	236	37,599	259	38,459	276	41,869
CD Bank Certificates of Development Banking	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950	7	38,950
83 Structured debt of financial institutions (CP)	4	1,127	5	1,230	6	1,362	6	1,370	7	1,534	9	1,637
TOTAL	875	1,572,597	881	1,554,962	890	1,562,156	879	1,557,093	896	1,573,286	910	1,589,521

Amounts in million pesos

INSTRUMENT	Jul '19		Aug '19		Sep '19		Oct '19		Nov '19		Dec '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	1	4,127	1	4,127	1	4,127	1	4,127	0	0	0	0
Q Subordinated debentures / obligations	4	6,005	3	5,011	4	5,363	4	5,374	4	5,391	4	5,411
JE Dual listing debt	4	49,537	4	50,049	4	49,840	4	49,582	3	40,000	3	40,000
90 Secured government certificates	24	71,458	24	71,372	24	71,186	23	69,365	23	69,595	24	71,387
95 Secured federal government certificates	103	510,919	104	519,297	104	516,589	102	509,274	100	508,148	99	490,533
91 Secured private bonds	324	633,559	320	633,084	316	624,000	315	618,504	317	631,451	313	631,030
94 Secured bank bonds	55	187,084	56	191,113	56	190,707	53	189,303	54	192,869	55	198,331
97 Mortgage backed securities	55	17,255	55	17,140	55	17,020	54	16,851	52	16,728	51	16,701
98 Total Mortgage backed certificates	2	737	2	736	2	735	2	737	2	740	2	739
99 Structured debt of financial institutions and / or subsidiaries	32	8,530	35	9,663	38	9,727	36	8,645	37	7,751	37	8,728
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	1,974	1	1,978	1	1,980	1	1,903	1	1,915	1	1,928
2P Detachable coupon certificates	-	-	-	-	-	-	0	0	0	0	0	0
92 Short term municipal and estate bonds	5	1,700	5	1,700	2	550	1	300	1	300	1	300
93 Short term ICS	287	44,507	277	43,093	289	44,788	294	44,150	287	43,977	273	38,635
CD Bank Certificates of Development Banking	7	38,950	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950
83 Structured debt of financial institutions (CP)	9	1,572	10	1,688	11	1,774	12	848	13	832	11	762
TOTAL	915	1,579,916	907	1,598,002	917	1,586,336	912	1,566,913	904	1,567,647	884	1,552,436

Amounts in million pesos

VI – Medium and long term issues

INSTRUMENT	Jan'19		Feb '19		Mar '19		Apr '19		May '19		Jun '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations	-	-	-	-	-	-	0	0	0	0	0	0
Q Subordinated debentures / obligations	4	5,430	4	5,438	4	4,956	4	4,928	4	4,928	4	4,931
JE Dual listing debt	3	40,000	3	40,000	3	40,000	3	40,000	3	40,000	3	40,000
90 Secured government certificates	24	71,653	22	69,197	22	69,234	22	68,831	22	68,831	21	66,327
95 Secured federal government certificates	97	474,205	95	471,579	93	466,663	91	460,543	88	460,543	86	449,456
91 Secured private bonds	311	626,654	308	623,824	309	626,482	307	607,770	301	607,770	299	597,998
94 Secured bank bonds	55	198,400	57	206,721	56	206,972	55	203,536	53	203,536	58	219,229
97 Mortgage backed securities	51	16,663	49	16,582	49	16,564	49	16,324	49	16,324	47	15,664
98 Total Mortgage backed certificates	2	741	2	742	2	744	2	738	2	738	2	737
99 Structured debt of financial institutions and / or subsidiaries	35	9,555	32	8,461	31	8,854	27	6,090	27	6,090	27	6,618
F Certificates of deposit	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000	2	2,000
2U Detachable coupon inflation indexed certificates	1	1,941	1	1,947	1	1,959	1	1,853	1	1,853	1	1,855
2P Detachable coupon certificates	-	-	-	-	-	-	0	0	0	0	0	0
92 Short term municipal and estate bonds	1	300	1	300	1	300	1	300	0	300	0	0
93 Short term ICS	273	39,127	260	40,627	260	38,331	245	28,344	256	28,344	268	29,781
CD Bank Certificates of Development Banking	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950	8	45,950
83 Structured debt of financial institutions (CP)	11	806	15	831	12	770	10	656	5	656	4	334
TOTAL	878	1,533,424	859	1,534,198	853	1,529,779	827	1,487,863	821	1,473,960	830	1,480,881

Amounts in million pesos

INSTRUMENT	Jul'19		Aug '19		Sep '19		Oct '19		Nov '19		Dec '19	
	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount	Issues	Amount
2 Unsecured debentures / obligations												
Q Subordinated debentures / obligations												
JE Dual listing debt												
90 Secured government certificates												
95 Secured federal government certificates												
91 Secured private bonds												
94 Secured bank bonds												
97 Mortgage backed securities												
98 Total Mortgage backed certificates												
99 Structured debt of financial institutions and / or subsidiaries												
F Certificates of deposit												
2U Detachable coupon inflation indexed certificates												
2P Detachable coupon certificates												
92 Short term municipal and estate bonds												
93 Short term ICS												
CD Bank Certificates of Development Banking												
83 Structured debt of financial institutions (CP)												
TOTAL												

Amounts in million pesos